

LORVEN INTERNATIONAL PRIVATE LIMITED

CIN: U74999MH2006PTC165838

Regd. Office: Lorven House, Opp. Kaka Petrol Pump, Near Metro Mall, LBS Marg,
Bhandup (West), Mumbai - 400078

NOTICE

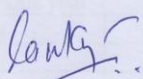
Notice is hereby given that the **16th Annual General Meeting** of the members of **Lorven International Private Limited** will be held on **Monday, the 05th December' 2022**, at its Registered office of the Company at **Lorven House, Opp. Kaka Petrol Pump, Near Metro Mall, LBS Marg, Bhandup (West), Mumbai - 400078** at **11.30 a.m.** to transact the following business:

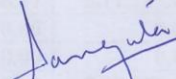
ORDINARY BUSINESS:

- 1) To consider and adopt the Audited Financial Statements i.e. Balance Sheet as at **31st March' 2022** and Profit & Loss Account for the year ended on **31st March' 2022** along with the report of Directors' & Auditor's thereon.
- 2) To confirm the payment of Interim Dividend as Final Dividend.

By Order of the Board of Directors,
For Lorven International Private Limited

Place: **Mumbai**
Date : **12th November' 2022**


Pankaj Kumar Aggarwal
(Managing Director)
DIN: 00744569


Sangeeta Aggarwal
(Director)
DIN: 03302461

Note: *The members eligible to attend and vote at the meeting are entitled to appoint a proxy and the proxy need not be a member. The proxy to be valid must be deposited at the Registered Office of the company at least 48 hours before the time appointed for the meeting and must be duly stamped.*

DIRECTORS' REPORT

To
The Members of
Lorven International Private Limited

Your Directors have pleasure in presenting the **16th Annual Report** on the business and operations of the Company with the Audited Statement of Accounts for the year ended **31st March, 2022**.

1) FINANCIAL RESULTS /PERFORMANCE OF THE COMPANY:

A summary of the Company's financial performance for the year **2022** under review along with previous year is produced below.

(Rupees in Hundreds)

Particulars	2022	2021
Revenue from Operations	13,83,562.08	5,92,362.55
Other Income	36,586.41	21,457.14
Total Income	14,20,148.49	6,13,819.68
Profit/(Loss) before Tax	99,064.25	38,893.41
Tax Expense		
a) Current tax	25,185.12	9,768.11
b) Deferred tax	(30.44)	79.74
Profit/(Loss) for the Period	73,909.57	29,045.56
Dividend Paid	30,300.60	13,773.00
Profit /loss Transferred to balance Sheet	43,608.97	15,272.56
Add: Balance brought forward from previous year	5,27,058.17	5,11,785.61
Add: Excess of Provision for Income Tax	0.00	0.00
Less: Interest on TDS	0.00	0.00
Surplus carried to the next year's account	5,70,667.14	5,27,058.17

2) OPERATIONS:

The Company has reported total income of **Rs.14,20,148.49/- (Hundreds)** for the current year as compared to **Rs.6,13,819.68/- (Hundreds)** in the previous year. The Net Profit / (Loss) for the year under review amounted to **Rs.43,608.97/- (Hundreds)** in the current year as compared to **Rs.15,272.56/- (Hundreds)** in the previous year.

3) APPROPRIATIONS:

The Company has not transferred any amount to reserves.

4) DIVIDEND:

During the year under review, your Directors had declared and paid to Interim Dividend. The Board of Directors in its meeting held on **20th December' 2021** has declared an interim dividend at the rate of **33% i.e. Rs.3.30/-** per Equity Share of face

value of **Rs.10/-** each for the financial year **2021-22**. Total Dividend outflow of **Rs.30,30,060/-** inclusive of TDS for the year ended **31st March' 2021**.

The Directors did not recommend final dividend for the year ended **31st March' 2022**.

5) TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no unclaimed / unpaid dividend.

6) STATE OF COMPANY'S AFFAIRS:

The overall business for the financial year ended **31st March' 2022** was encouraging and the Company showed very good growth over the previous year.

7) CHANGE IN THE NATURE OF BUSINESS:

There is no change in the nature of the business of the Company.

8) MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF FINANCIAL YEAR AND DATE OF THE BOARD REPORT:

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

9) SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

10) HOLDING / SUBSIDIARY / JOINT VENTURES / ASSOCIATE COMPANIES:

Lorven Energies India Private Limited is a Subsidiary Company and furnished in **Annexure-A** is attached to this report, however, as on **31st March' 2022**, the Company does not have any Holding, Joint Venture or Associate Company.

11) RISK MANAGEMENT POLICY:

The Company does not have any Risk Management Policy as the element of risk threatening the Company's existence is very minimal.

12) DEPOSITS:

The Company has neither accepted nor renewed any deposits from the public during the year ended **31st March' 2022**. Hence, there were no unclaimed or unpaid deposits as on **31st March' 2022**.

13) SHARE CAPITAL:

A. CHANGES IN SHARE CAPITAL, IF ANY

During the Financial Year **2021-22**, the share capital of the Company has remained unchanged. The company has not issued or allotted any equity shares Private Placement/Preferential allotment/Rights issue of the Company.

B. DIFFERENTIAL RIGHTS

The Company has not issued any Equity Shares with Differential Rights as stated in Rule 4 (4) of the Companies (Share Capital and Debentures Rules, 2014) during the year under review.

C. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

D. BONUS SHARES

No Bonus Shares were issued during the year under review.

E. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

F. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

14) DIRECTORS:

A. DIRECTORS OR KEY MANAGERIAL PERSONNEL AND CHANGES IF ANY

Mr. Pankajkumar Baldevkumar Aggarwal and **Mrs. Sangeeta Deepak Aggarwal** continue to remain as Directors of the Company.

Mr. Pankajkumar Baldevkumar Aggarwal has been appointed as Managing Director of the Company for the period of 5 years commencing from **01/06/2022** to **31/05/2027**.

B. DECLARATION BY INDEPENDENT DIRECTORS AND RE-APPOINTMENT, IF ANY

The Company was not required to appoint Independent Director under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

C. FORMAL ANNUAL EVALUATION

Formal Annual Evaluation of the Board of its own Performance, its Directors, and that of its Committees is not applicable to your Company.

D. COMPANY'S POLICY RELATING TO ON DIRECTORS' APPOINTMENT AND REMUNERATION AND DISCHARGE OF THEIR DUTIES

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

E. MANAGERIAL REMUNERATION

The provisions of Section 197 of the Companies Act, 2013, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is not applicable to the Company.

15) NUMBER OF MEETINGS:

A. BOARD MEETING

Eleven Board Meetings were conducted in accordance with the provisions of Section 173 of the Companies Act, 2013, on **14th May' 2021, 26th June' 2021, 06th July' 2021, 09th July' 2021, 02nd August' 2021, 30th September' 2021, 16th October' 2021, 19th November' 2021, 21st November' 2021, 20th December' 2021 & 08th January' 2022** during the Financial Year 2021-22. The gap between two Board meetings did not exceed 120 days.

The details of the attendance of the Directors at these Meetings are as follows:

Name of the Directors	Date of Board Meetings
Pankajkumar Baldevkumar Aggarwal	14 th May' 2021, 26 th June' 2021, 06 th July' 2021, 09 th July' 2021, 02 nd August' 2021, 30 th September' 2021, 16 th October' 2021, 19 th November' 2021, 21 st November' 2021, 20 th December' 2021 & 08 th January' 2022

Sangeeta Deepak Aggarwal	14 th May' 2021, 26 th June' 2021, 06 th July' 2021, 09 th July' 2021, 02 nd August' 2021, 30 th September' 2021, 16 th October' 2021, 19 th November' 2021, 21 st November' 2021, 20 th December' 2021 & 08 th January' 2022
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B. GENERAL MEETING

During the Financial Year **Two** meetings of the Members of the company were held. The date of Members meetings are appended in the below table.

Type of Meeting	Date of Meeting	No. of Members Attended	% of total Shareholding
Annual General Meeting	30 th November' 2021	5	100
Extra Ordinary General Meeting	02 nd August' 2021	5	100

16) DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement under Section 134(3)(c) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed:

- a) That in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- b) That the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities,
- d) That the directors had prepared the annual accounts on a going concern basis; and
- e) That the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

17) INTERNAL FINANCIAL CONTROLS:

The Companies Act, 2013 re-emphasizes the need for an effective Internal Financial Control system in the Company. The system should be designed and operated effectively. Rule 8(5) (viii) of Companies (Accounts) Rules, 2014 requires the information regarding adequacy of Internal Financial Controls with reference to the financial statements to be disclosed in the Board's report. To ensure effective Internal Financial Controls the Company has laid down the following measures:

1. The internal financial control systems are commensurate with the size and nature of its operations.
2. All legal and statutory compliances are ensured on a monthly basis. Non-compliance, if any, is seriously taken by the management and corrective actions are taken immediately. Any amendment is regularly updated by internal as well as external agencies in the system.
3. Approval of all transactions is ensured through a preapproved Delegation of Authority Schedule which is reviewed periodically by the management.
4. The Company follows a robust internal audit process. Transaction audits are conducted regularly to ensure accuracy of financial reporting, safeguard and protection of all the assets. Fixed Asset verification of assets is done on an annual basis. The audit reports for the above audits are compiled and submitted to Board of Directors for review and necessary action.

18) CORPORATE SOCIAL RESPONSIBILITY (CSR):

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

19) VIGIL MECHANISM:

The company is not required to constitute a vigil mechanism pursuant to the provision of the Companies Act, 2013 and the rules framed there under.

20) DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

The Company has not received any complaints during the financial year. Your director's further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

21) PARTICULARS OF EMPLOYEEES ANDNS RELATED DISCLOSURES:

The provisions of Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are not applicable to the Company, as it is the Private Limited Company.

22) CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

A. CONSERVATION OF ENERGY

Nothing to be reported under this head for the financial year under review.

B. TECHNOLOGY ABSORPTION

Nothing to be reported under this head for the financial year under review.

C. FOREIGN EXCHANGE EARNINGS AND OUTGO

There was no foreign exchange inflow or Outflow during the year under review.

23) AUDITORS AND AUDITOR'S REPORT:

A. STATUTORY AUDITORS

M/s. R. S. Lodaya & Associates, Chartered Accountants, Mumbai, were appointed as a Statutory Auditors for a period of Five years in the Annual General Meeting held on **30th November' 2021**. His continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting.

B. AUDITORS' REPORT

The Notes on Financial Statement referred to in the Auditor's Report are self-explanatory and do not call for any further comments. The Auditor's Report for the year ended **31st March' 2022** does not contain any qualification, reservation, adverse remark or disclaimer.

24) PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The particulars of contracts or arrangements with related parties referred to in Section 188(1), as prescribed in **Form AOC-2** of the rules prescribed under Chapter 9 relating to Accounts of Companies under the Companies Act, 2013, is furnished in **Annexure-B** and is attached to this report.

25) PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

During the year under review, the Company has not provided any guarantees or given security in connection to loan to any other body corporate or person and has not made any investment.

26) WEB LINK OF ANNUAL RETURN, IF ANY:

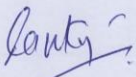
The Company doesn't having any website.

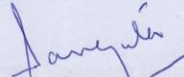
27) ACKNOWLEDGEMENT:

The Directors accept and convey their sincere appreciation to all employees of the Company for their continued dedication and commitment to achieving the results of the company. The Directors also acknowledge and are grateful to the Bankers, Government Authorities and shareholders for their continued support, confidence and co-operation in the performance of the Company.

On behalf of the Board of Directors,
For Lorven International Private Limited

Place: **Mumbai**
Date : **12th November' 2022**


Pankaj Kumar Aggarwal
(Managing Director)
DIN: 00744569


Sangeeta Aggarwal
(Director)
DIN: 03302461

**ANNEXURE - A
FORM AOC - 1**

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies
(Accounts) Rules, 2014)

**Statement containing salient features of the financial statement of subsidiaries/associate
companies/joint ventures**

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts rupees in thousand)

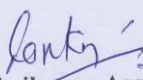
Sl. No.	Particulars	For the financial year 2021-22
1.	Name of the subsidiary	Lorven Energies India Private Limited
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	01.04.2021 to 31.03.2022
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	INR
4.	Share capital as on 31/03/2022	60,00,000.00
5.	Reserves & Surplus on 31/03/2022	4,13,42,957.66
6.	Total Assets on 31/03/2022	9,21,32,395.75
7.	Total Liabilities on 31/03/2022	9,21,32,395.75
8.	Investments	NIL
9.	Turnover	21,93,83,398.75
10.	Profit Before Taxation	2,66,81,770.73
11.	Provision for taxation /Deferred Tax/Excess Short provision relating earlier year tax	2,00,22,687.73
12.	Profit After Taxation	1,70,22,687.73
13.	Proposed Dividend	NIL
14.	% of Shareholding	100

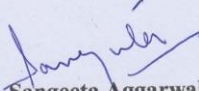
Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate
Companies and Joint Ventures - **Not Applicable**

On behalf of the Board of Directors,
For Lorven International Private Limited

Place: Mumbai
Date : 12th November' 2022


Pankaj Kumar Aggarwal
(Managing Director)
DIN: 00744569


Sangeeta Aggarwal
(Director)
DIN: 03302461



R S LODAYA AND ASSOCIATES

Chartered Accountants

504, G Square, 5th Floor, Jawahar Road, Near Bmc Office, Ghatkopar East, Mumbai-400077
Maharashtra

Phone : 9821303866, E-Mail : ruteshl@hotmail.com

To The Members of
Lorven International Private Limited.

Report on the Standalone Financial Statements.

Opinion.

We have audited the accompanying standalone financial statements of Lorven International Private Limited (“the Company”), which comprise the Balance Sheet as at 31st March, 2022, the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

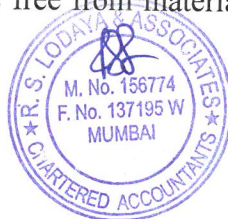
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, and its profits for the year ended on that date.

Basis for Opinion.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Standalone Financial Statements.

The Company’s Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.





R S LODAYA AND ASSOCIATES

Chartered Accountants

504, G Square, 5th Floor, Jawahar Road, Near Bmc Office, Ghatkopar East, Mumbai-400077
Maharashtra

Phone : 9821303866, E-Mail : ruteshl@hotmail.com

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statements.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Other Matters. Nil

Report on Other Legal and Regulatory Requirements.

The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is applicable to the Company and is reported in Annexure A

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- (a) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (b) There are no branches for the Company.
- (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.





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(e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For R. S. Lodaya & Associates.

Chartered Accountants

Rutesh S. Lodaya

(Proprietor)



M No.: 156774/FRN: 137195W

UDIN: 23156774BGXFGE8408

Place: Mumbai Date: 12/11/2022



R S LODAYA AND ASSOCIATES

Chartered Accountants

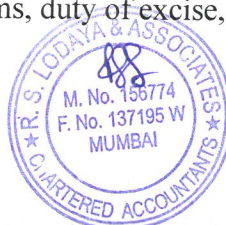
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“Annexure A” to the Independent Auditor’s Report.

Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of the Company for the year ended March 31, 2022:

- (1) (a) the Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
- (b) As explained to us, Property, Plant and Equipment have been physically verified by the management at reasonable intervals which in our opinion, is reasonable having regard to the size of the company and nature of its business. No material discrepancies were noticed on such verification;
- (c) According to the information and explanation given to us and on the basis of our examination of the relevant records of the Company. We report that the title deeds of immovable properties are held in the name of the Company.
- (2) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. In our opinion, the frequency of verification is reasonable. As Explain to us the discrepancies noticed on verification of inventories have been properly dealt with in the books of accounts.
- (3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the Order are not applicable to the Company and hence not commented upon.
- (4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
- (5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- (6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- (7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Goods and Service Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2022 for a period of more than six months from the date on when they become payable.
- (b) According to the information and explanation given to us, there are no dues of income tax, Goods And Service Tax, Sales tax, Service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.





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- (8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- (9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- (10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- (11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- (12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4(xii) of the Order are not applicable to the Company.
- (13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- (15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with them. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- (16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For R. S. Lodaya & Associates.

Chartered Accountants

Rutesh Lodaya

Rutesh S. Lodaya

(Proprietor)



M No.: 156774/FRN: 137195W

UDIN: 23156774BGXFGE8408

Place: Mumbai Date: 12/11/2022

Lorven International Private Limited

CIN : U74999MH2006PTC165838

Balance Sheet as at 31st March, 2022

(Rs. in Hundred)

Particulars	Note No	31st March 2022	31st March 2021
I. EQUITY AND LIABILITIES			
(1) Shareholder's funds			
(a) Share capital	2	91,820.00	91,820.00
(b) Surplus	3	570,667.14	527,058.17
(2) Non-current liabilities			
(a) Long-term borrowings	4	4,184.48	71,007.12
(a) Deferred tax liability (net)		-	-
(3) Current liabilities			
(a) Trade payables	5		
(A) total outstanding dues of micro enterprises and small enterprises; and		-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		192,503.03	241,575.97
(b) Other current liabilities	6	332,352.05	282,937.53
(c) Short-term provisions	7	25,185.12	-
Total		1,216,711.82	1,214,398.79
II. Assets			
(1) Non-current assets			
(a) Property, plant and equipment and Intangible assets			
(i) Propert, plant and equipment			
(b) Non-current investments	8	35,408.83	39,950.98
(c) Long term loans and advances	9	360,350.50	250,928.23
(d) Deferred tax asset	10	37,419.38	21,114.07
		1,027.03	996.59
(2) Current assets			
(a) Inventories	11	242,507.83	220,508.44
(b) Trade receivables	12	469,960.73	445,470.70
(c) Cash and cash equivalents	13	5,186.66	185,990.92
(d) Short-term loans and advances	14	64,850.85	49,438.86
Total		1,216,711.82	1,214,398.79

Significant accounting policies

1

Notes referred to above form an integral part of the Financial Statements.

**As per our report of even date
For R S Lodaya and Associates
Chartered Accountants
ICAI F.R.No. 137195W**

Rutesh Lodaya

(Rutesh Sumanlal Lodaya)

M.No.: 156774

UDIN:- 23156774BGXFGE8408

Date:- 12/11/2022

Place:- Mumbai



**For & On Behalf of the Board
Lorven International Private Limited**

Pankaj Aggarwal

(Pankaj Aggarwal)
DIN : 00744569

Date:- 12/11/2022
Place:- Mumbai

Sangeeta Aggarwal

(Sangeeta Aggarwal)
DIN : 03302461



Lorven International Private Limited
CIN : U74999MH2006PTC165838

Statement of Profit and Loss for the year ended 31st March, 2022

(Rs. in Hundreds)

Particulars	Note No.	2021 - 22	2020 - 21
Revenue from operations	15	1,383,562.08	592,362.55
Other income	16	36,586.41	21,457.14
Total Income		1,420,148.49	613,819.68
Expenses:			
Cost of materials consumed	17	864,734.00	386,114.93
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	18	(21,999.39)	(59,571.42)
Employee benefit expense	19	109,506.51	67,978.64
Financial costs	20	36,030.96	42,330.64
Depreciation and amortisation cost	21	4,542.15	5,339.65
Other expenses	22	328,270.01	132,733.83
Total expenses		1,321,084.25	574,926.28
Profit before tax		99,064.25	38,893.41
Tax expense:			
(1) Current tax		25,185.12	9,768.11
(2) Deferred tax		(30.44)	79.74
Profit from the period		73,909.57	29,045.56
Dividend Paid		30,300.60	13,773.00
Profit/(Loss) transferred to balance sheet		43,608.97	15,272.56
Earning per equity share:			
Face value per equity shares Rs.10/- fully paid up.			
(1) Basic		7.27	2.55
(2) Diluted		7.27	2.55
*All Figures in Hundreds except Earnings per Share			

Notes referred to above form an integral part of the Financial Statements.

As per our report of even date
For R S Lodaya and Associates
Chartered Accountants
ICAI F.R.No. 137195W



Rutesh Sumanlal Lodaya

(Rutesh Sumanlal Lodaya)
M.No.: 156774
UDIN:- 23156774BGXFGE8408
Date:- 12/11/2022
Place:- Mumbai

For & On Behalf of the Board
Lorven International Private Limited

Pankaj Aggarwal
(Pankaj Aggarwal)
DIN : 00744569

Sangeeta Aggarwal
(Sangeeta Aggarwal)
DIN : 03302461

Date:- 12/11/2022
Place:- Mumbai



Lorven International Private Limited

CIN : U74999MH2006PTC165838

Cash Flow Statement for the year ended March 31, 2022

(Rs. in Hundreds)

Particulars	For the Year ended March 31, 2022	For the year ended March 31, 2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax and extraordinary items	99,064.25	38,893.41
Adjustments for:		
Depreciation and amortisation expense	4,542.15	5,339.65
Dividend Income	(30,000.00)	-
Income Tax Provisions	-	(9,768.11)
Interest from Fixed Deposits	(4,465.53)	(12,576.82)
Rent Income	-	(8,645.00)
Operating profit / (loss) before working capital changes	69,140.87	13,243.13
Changes in working capital:		
Increase / (Decrease) in trade payable	(49,072.94)	90,299.53
Increase / (Decrease) in other current liabilities	49,414.53	79,273.08
Increase / (Decrease) in short term provisions	25,185.12	(327.67)
(Increase) / Decrease in short term loan and advances	(15,411.99)	29,325.49
(Increase) / Decrease in trade receivables	(24,490.03)	(69,639.93)
(Increase) / Decrease in inventories	(21,999.39)	(59,571.42)
	(36,374.71)	69,359.08
CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	32,766.16	82,602.20
Less: Taxes paid	(25,185.12)	-
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	7,581.04	82,602.20
B. CASH FLOW FROM INVESTING ACTIVITIES		
Dividend Received	30,000.00	-
Fixed Deposits with The Bharat Co-op Bank Ltd	84,927.73	44,120.71
Interest from Fixed Deposits	4,465.53	12,576.82
Investments in Subsidiaries	(194,350.00)	-
Purchase of tangible / intangible assets	-	(464.80)
Rent Received from Properties	-	8,645.00
(Increase) / Decrease in long term loan and advances	(16,305.31)	(500.00)
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES	(91,262.05)	64,377.73
C. CASH FLOW FROM FINANCING ACTIVITIES		
Dividend Paid including Taxes	(30,300.60)	(13,773.00)
Loans from Directors/Shareholders - Received/(Repaid)	(41,812.27)	13,079.65
Secured Loans Received/(Repaid)	(25,010.37)	29,194.85
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES	(97,123.24)	28,501.50
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(180,804.26)	175,481.43
Cash and Cash equivalents at beginning period (Refer Note 12)	185,990.92	10,509.48
Cash and Cash equivalents at end of period (Refer Note 12)	5,186.66	185,990.92
D. Cash and Cash equivalents comprise of		
Cash on hand	1,444.63	537.47
Balances with banks		
In current accounts	3,742.03	185,453.44
Total	5,186.66	185,990.92

This Cash Flow Statement has been prepared as per "Indirect Method" as prescribed by Accounting Standard -3 (revised) "Cash Flow Statements"

As per our report of even date
For R S Lodaya and Associates
Chartered Accountants
ICAI F.R.No. 137195W

(Rutesh Sumanlal Lodaya)
M.No.: 156774
UDIN:- 23156774BGXFGE8408
Date:- 12/11/2022
Place:- Mumbai



For & On Behalf of the Board
Lorven International Private Limited

(Pankaj Aggarwal)
DIN : 00744569

(Sangeeta Aggarwal)
DIN : 03302461

Date:- 12/11/2022
Place:- Mumbai



Lorven International Private Limited

Notes attached to and forming part of the Balance Sheet and Profit and Loss Account for the year ended on 31-03-2022.

Note 1

Basis of preparation of financial statements

The financial statements of the company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014. The financial statements have been prepared on an accrual basis and under the historical cost convention.

Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles(GAAP) requires management to make estimates and assumptions that affect the reported amount of revenues and expenses during the year and balances of assets, liabilities and disclosure of contingent liabilities on the date of financial statements. Actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

Revenue Recognition

Revenue is recognized to the extent it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on the delivery of goods. The company collects Goods and Services Tax (GST) on behalf of the government and, therefore, these are not economic benefits flowing to the company. Hence, they are excluded from revenue. Revenue from services are recognized on completion of work basis. The completion of work is verified and approved and only then the same is recognized as revenue.

Inventories

Finished Goods are valued at lower of cost or net realizable value. Finished Goods valuation is done with FIFO method.



Sanjay *Sanjay*



Income Taxes

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in Indian and tax laws prevailing in the respective tax jurisdictions where company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, as on 31st March 2022. Deferred taxes are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred taxes can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

Provisions

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligations and a reliable estimate can be made of the amount of the obligation.

Property, Plant and Equipment

Property, Plant and Equipment are stated at cost (net of Goods and Services Tax (GST) wherever applicable) less accumulated depreciation and impairment losses, if any. The cost includes cost of acquisition and other cost of installation.

Depreciation

Depreciation on tangible Property, Plant and Equipment is provided on the Written Down Value method at the rates prescribed in Schedule II to the Companies Act, 2013. Depreciation on Additions and deletions are provided on prorata basis.

Cash and Cash Equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand.



Rantya *Sanghvi*



Provisions, Contingent Liabilities and Assets

The company creates a provision when there is present obligation as a result of past event that probably requires outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of the outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognized nor disclosed in the financial statements.

Earnings Per Share

Basic earnings per share are calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

Operating Cycle

Based on the nature of products/activities of the company and the normal time between acquisition of assets and their realization in cash or cash equivalents, the company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non current.

Notes Forming Parts of Accounts

In the opinion of the Board of Directors, current assets, loans and advances have a value on realization in the ordinary course of business, at least equal to the amount at which they are stated in the Balance Sheet. The provision for depreciation and all known and ascertained liabilities are adequate and not in excess of the amounts reasonably necessary.

Balances of Sundry Debtors, Sundry Creditors, and Loans And Advances And Unsecured Loans are Subject to confirmation and reconciliation.

Previous year figures have been regrouped and rearranged wherever necessary.

Transactions recorded in the Books of Accounts are generally supported by evidence. Wherever such evidences were not available, they are authenticated by authorized signatory, which have been relied upon by the Auditor.

The Company has not received any information from suppliers regarding their status under the Micro Small and Medium Enterprise Development Act, 2006 and hence disclosure if any relating to amounts unpaid as at the year-end together with interest paid/ payable as required under this Act have not been given.



Sanjay *Sanguta*



Related Party Disclosures

Disclosures of relationship and transactions with the related parties as required by Accounting Standard - 18 issued by the Institute of Chartered Accountants of India are given below.

The list of related party transactions as identified are as under:

Name of the Party	Relationship	Nature of transaction	Amt
Deepak Aggarwal	Director's Husband	Professional Fees	1500000.00
Pankaj Aggarwal	Director	Salary	2200000.00
Sangeeta Aggarwal	Director	Salary	1210000.00

Signatories to Notes 1 To 22.

For R S Lodaya and Associates

Chartered Accountant



R. S. Lodaya

(R. S. Lodaya)

Proprietor

M.No. 156774/F.No. 137195W

UDIN: 23156774BGXFG8408

Date: 12/11/2022. Place: Mumbai.

For and on behalf of the Board
Lorven International Private Limited

Pankaj Aggarwal
(Pankaj Aggarwal)
(Director)
DIN: 00744569

Sangeeta Aggarwal
(Sangeeta Aggarwal)
(Director)
DIN: 03302461



Date: 12/11/2022. Place: Mumbai.

Lorven International Private Limited

CIN : U74999MH2006PTC165838

Notes Forming Part of Balance Sheet

Note 2 :- Share capital

(Rs. in Hundreds)

Particulars	31st March, 2022	31st March, 2021
Authorised share capital	250000.00	250000.00
Issued, subscribed & paid-up share capital	91820.00	91820.00
Share holding pattern and details Pankaj Aggarwal 68.62% holding No of Shares 630000 Kavita Aggarwal 1.63% holding No of Shares 15000 Sangeeta Aggarwal 26.76% holding No of Shares 245700 Deepak Aggarwal 1.63% holding No of Shares 15000 Rupen Aggarwal 1.36% holding No of Shares 12500		
Total share capital	91820.00	91820.00

Note 2.1 : Reconciliation of number of shares outstanding is set out below:

Particulars	31st March, 2022	31st March, 2021
Equity shares at the beginning of the year		
Add: Shares issued during the current financial year	918200.00	918200.00
Equity shares at the end of the year	918200.00	918200.00

Note 2.2 : The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.

Note 2.3 : There is no fresh issue or buyback of shares during the year.

Note 2.4 : The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.

Note 2.5 : There is no change in the number of shares outstanding at the beginning and at the end of the year.

Note 2.6 : There is a change in the pattern of shareholding during the year.

Pankaj Aggarwal



Shares held by promoters at the end of the year 31st March 2022				
Sr. No.	Promoter Name	No. of Shares**	% of total shares**	% Change during the year***
1	Pankaj Aggarwal	630000	68.62	0.00%
2	Kavita Aggarwal	15000	1.63	0.00%
3	Sangeeta Aggarwal	245700	26.76	0.00%
4	Deepak Aggarwal	15000	1.63	0.00%
5	Rupen Aggarwal	12500	1.36	0.00%
Total			100.00	

Shares held by promoters at the end of the year ending 31st March 2021				
Sr. No.	Promoter Name	No. of Shares**	% of total shares**	% Change during the year***
1	Pankaj Aggarwal	630000	68.62	0.00%
2	Kavita Aggarwal	15000	1.63	0.00%
3	Sangeeta Aggarwal	245700	26.76	0.00%
4	Deepak Aggarwal	15000	1.63	0.00%
5	Rupen Aggarwal	12500	1.36	0.00%
Total			100.00	

Note 3: Surplus

Particulars	(Rs. in Hundreds)	
	31st March, 2022	31st March, 2021
Opening balance		
Add:- Profit for the year	527,058.17 43,608.97	511,785.61 15,272.56
Total	570,667.14	527,058.17

Note 4 : Long term borrowings

Particulars	(Rs. in Hundreds)	
	31st March, 2022	31st March, 2021
Loans and advances from related parties:		
Pankaj Aggarwal	-	19,431.65
Sangeeta Aggarwal	-	22,380.62
Loans and advances from Others:		
Bharat Co-operative Bank Ltd Loan	4,184.48	29,194.85
TOTAL	4,184.48	71,007.12

Note 5 : Trade payables

Particulars	(Rs. in Hundreds)	
	31st March, 2022	31st March, 2021
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	192,503.03	241,575.97
Total	192,503.03	241,575.97

Note 6.1 : Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2021, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.

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Trade Payables ageing schedule: As at 31st March, 2022

(Rs. in Hundreds)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME					
(ii) Others	-	-	-	-	-
(iii) Disputed dues- MSME	169,492.06	23,010.96	-	-	-
(iv) Disputed dues - Others	-	-	-	-	192,503.03
	-	-	-	-	-

Trade Payables ageing schedule: As at 31st March 2021

(Rs. in Hundreds)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME					
(ii) Others	-	-	-	-	-
(iii) Disputed dues- MSME	208,928.92	32,647.05	-	-	-
(iv) Disputed dues - Others	-	-	-	-	241,575.97
	-	-	-	-	-

Note 6 : Other Current Liabilities

(Rs. in Hundreds)

Particulars	31st March, 2022		31st March, 2021	
Short Term Loans:				
Current Maturities of Long Term Borrowings				
The Bharat Co-op Bank Ltd Overdraft A/c	27,224.16		27,224.16	
	274,474.21		232,832.40	
Statutory Dues:				
ESIC Payable				
GST Payable	37.77		37.77	
Provident Fund Payable	23,034.60		-	
Profession Tax Payable	897.52		295.08	
TDS Payable	76.86		-	
	637.00		1,114.98	
Other Dues:				
Deposit from Makani Restaurant LLP				
Deposit from S V Turnkey Projects Pvt Ltd	-		16,200.00	
Retention on Labour Contracts	-		3,900.00	
	5,969.94		1,333.14	
Total	332,352.05		282,937.53	

Note 7 : Short Term Provisions

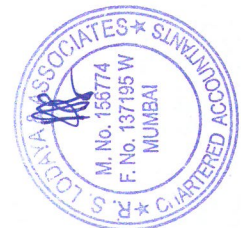
(Rs. in Hundreds)

Particulars	31st March, 2022		31st March, 2021	
Provision for income tax				
	25,185.12		-	
Total	25,185		-	

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Lorven International Private Limited
Note 8 :- Property, plant & equipments as on 31st March, 2022
 (As per the Companies Act, 2013)

Tangible Assets

Details of Assets	Gross Block				Accumulated Depreciation				(Rs. In Hundreds)	
	As On 01st April, 2021	Additions	Deductions	Total	As On 01st April, 2021	For The Year	Deductions	As on 31st March, 2022	As At 31st March, 2022	As At 31st March, 2021
TANGIBLE ASSETS										
Air Conditioner	9,814.98	-	-	9,814.98	9,477.94	151.90	-	9,629.84	185.14	337.04
Building	143,173.31	-	-	143,173.31	106,287.30	3,504.17	-	109,791.47	33,381.84	36,886.01
Computer and Printers	8,115.61	-	-	8,115.61	8,050.62	41.05	-	8,091.67	23.94	64.99
Electrical Equipments	600.42	-	-	600.42	504.50	24.83	-	529.33	71.09	95.92
Fax Machine	209.20	-	-	209.20	208.24	0.43	-	208.67	0.53	0.96
Furniture	10,867.39	-	-	10,867.39	10,054.05	210.57	-	10,264.62	602.77	813.34
Mobile Phone	2,096.72	-	-	2,096.72	1,679.34	188.11	-	1,867.45	229.27	417.38
Motor Car	8,252.14	-	-	8,252.14	6,986.62	395.22	-	7,381.84	870.30	1,265.52
Office Equipments	2,818.30	-	-	2,818.30	2,769.22	22.12	-	2,791.34	26.96	49.08
Tools and Machinery	275.73	-	-	275.73	254.99	3.75	-	258.74	16.99	20.74
	186,223.80	-	-	186,223.80	146,272.82	4,542.15	-	150,814.97	35,408.83	39,950.98
INTANGIBLE ASSETS										
	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
Total	186,223.80	-	-	186,223.80	146,272.82	4,542.15	-	150,814.97	35,408.83	39,950.98
Figures of previous year	185,759.00	464.80	-	186,223.80	140,933.17	5,339.65	-	146,272.82	39,950.98	44,825.83



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Lorven International Private Limited
CIN : U74999MH2006PTC165838
Notes Forming Part of Balance Sheet

Note 9 : Non Current Investments

Sr. No.	Particulars	(Rs. in Hundreds)	
		31st March, 2022	31st March, 2021
I)	Investments in Unquoted Shares:		
	Bharat Co-op Bank Ltd	990.00	990.00
	Suaval Lorven India Pvt Ltd	212350.00	18000.00
II)	Other Investments:		
	Building partly for Rent	125634.57	125634.57
	Fixed Deposit with Bharat Co-op Bank	21375.93	106303.66
	FDR with Deutsche Bank	1,325.79	1,304.12
	Total	361676.29	252232.35

Note 10 : Long term loans and advances

Sr. No.	Particulars	(Rs. in Hundreds)	
		31st March, 2022	31st March, 2021
I)	Security deposit		
0	a) Unsecured, considered good		
II)	Other loans & advances		
	Earnest Money or Security Deposits	23,011.38	4,151.70
	Mvat Registration Refundable Deposit	-	-
	Other Advances Given	12,450.00	12,250.00
	Room Deposit	1,908.00	4,212.37
	Staff Loans	50.00	500.00
	Total	37,419.38	21,114.07

Note 11 : Inventories*

Sr. No.	Particulars	(Rs. in Hundreds)	
		31st March, 2022	31st March, 2021
1	Finished goods		
2	Semi finished goods	242,507.83	220,508.44
3	Raw material	-	-
4	Stores & packing	-	-
	*Valued at lower of cost and net realizable value		
	Total	242,507.83	220,508.44

Sanjay J. Jeyaraj



Note 12 : Trade receivables

Sr. No.	Particulars	(Rs. in Hundreds)	
		31st March, 2022	31st March, 2021
1	Outstanding for more than six months		
	a) Secured, considered good	-	-
	b) Unsecured, considered good	262,843.02	323,609.59
	c) Doubtful	-	-
2	Others		
	a) Secured, considered good	-	-
	b) Unsecured, considered good	207,117.71	121,861.12
	c) Doubtful	-	-
	Total	469,960.73	445,470.70

Trade Receivables ageing schedule as at 31st March, 2022

(Rs. in Hundreds)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	207,117.71	262,843.02	-	-	-	469,960.73
(ii) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

Trade Receivables ageing schedule as at 31st March, 2021

(Rs. in Hundreds)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	121,861.12	323,609.59	-	-	-	445,470.71
(ii) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

Note 13 : Cash and bank balances

Sr. No.	Particulars	(Rs. in Hundreds)	
		31st March, 2022	31st March, 2021
1	Cash and cash equivalent		
	Cash on Hand	1,444.63	537.47
	Sub total (A)	1,444.63	537.47
2	Bank balances - current accounts		
	Bank of India	1,741.26	1,747.75
	Deutsche Bank	-	4,000.99
	HDFC Bank	2,000.77	179,704.71
	Sub total (B)	3,742.03	185,453.44
	Total [A + B]	5,186.66	185,990.92



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Note 14 : Short terms loans and advances

(Rs. in Hundreds)

Sr. No.	Particulars	31st March, 2022	31st March, 2021
	Others		
1	BOCW Deducted	2,165.88	-
2	GST ITC	-	2,531.64
3	Income Tax Refund AY 2021-22	3,907.22	3,907.22
4	Jin 10 Deposit	24,363.00	25,000.00
5	MIS Infra P Ltd	13,000.00	18,000.00
6	TDS Fy 21-22	15,932.30	-
7	TDS Paid	1,123.64	-
8	WCT Deducted	4,358.82	-
	Total	64,850.85	49,438.86

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Notes Forming Part of Statement of Profit & Loss

Note 15 : Revenue from operations

(Rs. in Hundreds)

Sr. No.	Particulars	2021-22	2020-21
1	Sales of products	-	-
2	Sale of services	1,383,562.08	592,362.55
3	Other operating revenues	-	-
	Sales are net of Goods & Service Tax (GST)		
	Total	1,383,562.08	592,362.55

Note 16 : Other income

(Rs. in Hundreds)

Sr. No.	Particulars	2021-22	2020-21
1	Balances Written off	1,458.41	235.32
2	FDR Interest	4,465.53	12,576.82
3	Rent Income	-	8,645.00
4	Dividend Income	30,000.00	-
5	Rate Difference	662.47	-
	Total	36,586.41	21,457.14

Note 17 : Cost of material consumed

(Rs. in Hundreds)

Sr. No.	Particulars	2021-22	2020-21
1	Cost of materials consumed:	864,734.00	386,114.93
	Total	864,734.00	386,114.93

Note 18 : Change in inventories

(Rs. in Hundreds)

Sr. No.	Particulars	2021-22	2020-21
1	Change in inventories of finished goods		
	Opening stock	220,508.44	160,937.02
	Closing stock	242,507.83	220,508.44
	Sub total (a)	(21,999.39)	(59,571.42)
2	Changes in inventories of work-in-progress		
	Opening stock	-	-
	Closing stock	-	-
	Sub total (b)	-	-
	Total	(21,999.39)	(59,571.42)

Note 19 : Employment benefit expenses

(Rs. in Hundreds)

Sr. No.	Particulars	2021-22	2020-21
1	ESIC	587.90	461.03
2	Insurance - Workmen Compensation Policy	-	2,530.72
3	Labour Welfare Tax	23.54	-
4	P.F. Contribution	4,138.90	2,062.08
5	Salary and Bonus	83,359.74	62,458.73
6	Staff Welfare	1,120.94	466.08
7	Wages	20,275.49	-
	Total	109,506.51	67,978.64



Sanjay S. Jangra



Note 20 : Financial cost

(Rs. in Hundreds)

Sr. No.	Particulars	2021-22	2020-21
1	Bank Charges and Interest	36,030.96	42,330.64
	Total	36,030.96	42,330.64

Note 21 : Depreciation and amortised cost

(Rs. in Hundreds)

Sr. No.	Particulars	2021-22	2020-21
1	Depreciation	4,542.15	5,339.65
	Total	4,542.15	5,339.65

Note 22 : Other expenses

(Rs. in Hundreds)

Sr. No.	Particulars	2021-22	2020-21
1	Advertisement Expenses	38.00	-
2	Audit Fees	-	1,552.60
3	Cleaning Charges	1,060.75	(10.47)
4	Clearing and Forwarding Charges	739.46	-
5	Computer and Printer Expenses	29.70	-
6	Conveyance	832.48	695.58
7	Custom Duty	47,853.68	-
8	Discounts	(0.14)	-
9	Diwali Expenses	310.48	538.05
10	Donations	263.01	1,262.56
11	Electricity Charges	5,381.00	4,166.95
12	Foreign Exchange Rate Difference	1,119.84	-
13	Freight Charges	447.10	6,536.24
14	Govt Fees	12.00	89.44
15	GST Pnl	-	2,384.79
16	Hiring Charges	16,384.00	(295.00)
17	Housekeeping Charges	208.00	-
18	Income Tax	618.50	772.53
19	Insurance Charges	2,309.41	-
20	Internet Charges	107.94	-
21	Labour Charges	169,426.75	70,031.32
22	Loading and Unloading Charges	1,585.53	858.70
23	Misc Expenses	20.16	-
24	Motor Car Expenses	911.21	332.61
25	Office and Maintenance Charges	1,139.80	1,434.28
26	Postage And Courier Charges	218.00	141.87
27	Printing And Stationery	230.61	468.02
28	Profession Tax	147.37	386.35
29	Professional And Legal Fees	19,061.00	15,610.40
30	Property Tax - Lorven House	1,600.40	1,600.40
31	Property Tax - Nirmal Lifestyle	424.89	566.52
32	Refreshments	1,619.06	1,111.84
33	Registration and Statutory Fees	-	120.00
34	Rent, Rates and Taxes	6,225.12	4,014.16
35	Repairs And Maintances	345.50	2,520.95
36	Repairs And Maintances Nirmal Lifestyle	529.88	557.99
37	Sales Tax Paid	1,203.54	11,546.05
38	Service Tax Paid	4,652.65	-
39	Site Expenses	907.27	205.50
40	Stamp Duty	131.45	-
41	Storage Expenses	66.50	-
42	Sundry Balances Written Off	-	157.32
43	Sundry Expenses	5,800.00	19.10
44	Telephone Charges.	776.08	765.12
45	Transport Charges	26,457.05	-
46	Travelling and Accomodation Expenses	2,825.62	1,276.20
47	Water Charges	4,249.37	1,315.86
	Total	328,270.01	132,733.83



Rankar *Sanyukta*

